



July 2005

## Housekeeping

I wanted to take the time to update you on happenings here at Access.

Enclosed is our Privacy Statement. The SEC made a rule change last year requiring this document be sent out annually to all clients. In the past we sent this only upon request (oh well, what's a few more trees). Protecting your privacy has been, and will continue to be a hallmark of this organization.

We have been hard at work on building a new website. We hope to have it operational by the fourth quarter. If you've used our existing website for viewing your investments, you no doubt found as we did, that the current provider is unreliable. After a year long review of other sites we determined that it was best to build a site ourselves. We think you will find this a step up in functionality, ease of use, and reliability.

You may have noticed a new voice on our phones lately. We hired an intern, Alex Olson, earlier this spring. Alex comes to us freshly graduated from the University of Wisconsin with a major in English (no, he is not correcting my letters – even he can only do so much). Alex wants to pursue a career in investment management, and we hope to have him around here for a long time. He is a quick study and has brought some very handy computer skills with him (who said all that video game playing wouldn't amount to anything).

The financial advisory business continues to evolve. As few as five years ago, fee only financial planning and investment advice was an anomaly. It is rapidly becoming the standard. Along with this evolution have come new challenges, both in increased regulation and client expectations. We continue to look for new technologies and service delivery methods that will make your life simpler and less stressful. Our goal in evaluating new technology is to allow us to spend more, not less time with you. You will not see this organization use technology as a barrier to direct communication with you.

As always, if we can do something better, let us know. Unlike big institutional investment houses, your feedback is directly responsible for the services we provide, and how we provide them. The statement you have in your hand is the direct result of client feedback.

For those of you keeping score at home, here are the year to date numbers through June 30<sup>th</sup>:

S&P 500 -1.7% DJIA -4.71% NASDAQ -5.45% Dow Jones Corporate Bond +2.2%

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